

## MPS Credit Union Visa® Gold Card Disclosure

<b>Interest Rates and Interest Charges</b>	
<b>Annual Percentage Rate (APR) for Purchases, Cash Advances and Balance Transfers</b>	<b>12.90%</b>
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay the entire balance by the monthly due date. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>For Credit Card Tips from the Consumer Financial Protection</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>
<b>Fees</b>	
<b>Transaction Fees</b> > Foreign Transaction Fee	2.00% of each transaction in U.S. dollars
<b>Penalty Fees</b> > Late Payment Fee > Returned Payment Fee	Up to \$30.00 Up to \$30.00

**How We Will Calculate Your Balance.** We use a method called "average daily balance (including new purchases)."

**Minimum Interest Charge:** The minimum interest charge will be charged on any dollar amount.

**Effective Date:** The information about the MPS Credit Union Visa® Gold Card described in this disclosure is accurate as of October 15, 2010. This information may have changed after that date. To find out what may have changed, call us (in Miami-Dade) at 305-592-7733 or Toll Free (outside Miami-Dade) at 1-800-782-3630 or write to us at MPS Credit Union, P.O. Box 520622, General Mail Facility, Miami, FL 33152-0622

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Account Agreement.

### **ADDITIONAL DISCLOSURES & TERMS AND CONDITIONS**

Copy of Statement: \$5.00  
PIN Reissue: \$3.00  
Lost of Stolen/Replacement Card: \$10.00  
Visa® Rush Card Fee: \$15.00  
Copy of Merchant Slips (Except in fraud situations): \$7.50

I understand that I am not eligible for this offer if:

- My application is incomplete, unreadable, inaccurate or cannot be verified.
- You do not fit in the field of membership for Miami Postal Service Credit Union.
- My address is a correctional institution.
- I am under 18 or do not have a valid Social Security Number
- I have a non-discharged bankruptcy (one that is still unresolved).

I acknowledge that:

- MPS Credit Union may contact me to obtain or confirm application information.
- I am authorizing MPS Credit Union to check my credit and employment history.
- If I am approved, MPS Credit Union may contact me regarding my Card and Account as described in my Account Agreement. For example, when I give MPS Credit Union my mobile telephone number, I agree to receive messages from MPS Credit Union and their authorized agents, including prerecorded and text messages. I also consent to receive calls through an automatic telephone dialer (autodialer).
- I will receive the MPS Line of Credit Agreement/Disclosure. I am bound by its terms and all future revisions.
- This offer is nontransferable.
- I understand that, unless the offer discloses a specific credit line, the exact amount of my credit line will be determined after review of my application and other information.
- An applicant, if married, may apply for a separate account.
- Everything I have stated in this application is correct.

### **IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. **What this means for you:** When you apply for or open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

### **IMPORTANT INFORMATION ABOUT CREDIT REPORTING**

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

### **YOUR BILLING RIGHTS: KEEP THIS DOCUMENT FOR FUTURE USE**

**This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.**

#### ***What To Do If You Find A Mistake On Your Statement:***

If you think there is an error on your statement, write to us at: **Customer Service, P.O. Box 31112, Tampa, FL 33631-3112**

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.

- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong. You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

#### ***What Will Happen After We Receive Your Letter.***

##### **When we receive your letter, we must do two things:**

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

##### **While we investigate whether or not there has been an error:**

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

##### **After we finish our investigation, one of two things will happen:**

- *If we made a mistake:* You will not have to pay the amount in question or any interest or other fees related to that amount.
- *If we do not believe there was a mistake:* You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.
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If you receive our explanation but still believe your bill is wrong, you must write to us within *10 days* telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

#### ***Your Rights If You Are Dissatisfied With Your Credit Card Purchases.***

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify; and
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at: **Customer Service, P.O. Box 31112, Tampa, Florida 33631-3112**

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.